



**PROGRESSIVE PROFESSIONALS FORUM**

# **FRIDAY 5**

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# TOP #5 TRENDING ARTICLES

## 5 key points from President Ramaphosa's address to the nation (EWN)

JOHANNESBURG – President Cyril Ramaphosa on Thursday evening announced that Nelson Mandela Bay (NMB) had been declared a coronavirus hotspot due to a spike in COVID-19 infections in the metro during the past 14 days. (Lekabe, 2020)

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## SA retail and wholesale confidence soars in 4th Quarter (MoneyWeb)

Confidence in the retail and wholesale sectors has soared in South Africa in the fourth quarter of 2020, following the blow from the Covid-19 lockdown in the second quarter and the start of a recovery in the third quarter. (Naidoo, 2020)

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## Govt in talks with Canadian firm over SAA (BusinessTech)

South Africa is looking to raise about \$400 million from the sale of a stake in its bankrupt national airline, according to people familiar with the situation, a plan likely to lower the chances of finding a partner to aid its revival. (Bloomberg, 2020)

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## What Africa now needs is its own Singapore (MoneyWeb)

When it comes to economic development, China's amazing success soaks up much of the attention. But another huge region has quietly begun what looks like a new phase of exponential growth: Southeast Asia. The sustained enrichment of this region will transform the world, and carry important lessons for struggling countries like those in Africa. (Smith, Bloomberg, 2020)

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## Africa's top pension fund backs PIC (MoneyWeb)

The new head of Africa's biggest pension fund is retreating from his predecessor's threat to withdraw money from the Public Investment Corp, as he backs a turnaround at the scandal-plagued asset manager. (Kew, Sguazzin, Bloomberg, 2020)

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# FROM THE DESK OF THE PRESIDENCY

**KASHIF WICOMB**

***...& Marcus Jooste of Steinhoff still running free & living a private life of luxury.***

The well-being of every citizen no matter their status in society; gender; race or class is important to the entire South African nation. A job lost; an avoidable fatality; an informal trader unable to trade; a COVID-19 patient in a densely populated informal settlement will have a butterfly effect on the entire country, its people and its economy.

It is now clear that if we as citizens are not disciplined in implementing COVID protocols in our own space, the State is forced to enact harsher restrictions. This has a severe and detrimental consequence on our society and our country's economy. It is trite that South Africa cannot have another hard lockdown as we experienced in March with Level 5. It is obvious that any restriction one even as 'minimal' as a night time curfew has a negative impact on the entertainment and tourism sector as an example. Our economy is staring down a gaping black abyss for many reasons, within and out of control. Let us take charge of that which we can control.

We call on all South Africans to obey the COVID protocols not only for your well being but for the well-being of others and to ensure that our economy does not suffer a further slump.

The PPF calls all South Africans to perform their national duty: Obey, implement and regulate COVID 19 protocols on yourself and in your family, business and community.



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

**BUY BLACK WEEK**



# BUY BLACK WEEK

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# BECOME A MEMBER

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## Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

## Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

## ***Building Africa's productive capacity through partnership***

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

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