



PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

ISSUE 23. NOVEMBER 27 2020

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PPF FRIDAY 5 IS PROUDLY SPONSORED BY THE FOLLOWING AFFILIATE GROUP OF COMPANIES



TOP #5 TRENDING ARTICLES

SA could sell shares in restructured SAA (Creamer Media's Engineering News)

South Africa could offer to sell shares in the bankrupt national airline to the public as part of an ambitious new plan to revive the carrier outlined by Finance Minister Tito Mboweni. (Bloomberg, 2020)

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Pres Ramaphosa: Measures to eradicate GBV cannot be carried out by Govt alone (EWN)

JOHANNESBURG - President Cyril Ramaphosa on Wednesday said measures to eradicate gender-based violence could not be carried out by government alone. Ramaphosa was speaking at the presidential dialogue on gender-based violence and femicide which marks the start of the 16 days of activism campaign. (Mokhoali, 2020)

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Bitcoin plunges along with other digital currencies (fin24)

Bitcoin and other digital currencies plunged Thursday, a slide likely to stoke speculation about the durability of the boom in cryptocurrencies. Bitcoin slumped as much as 8.7%, the most since early August, while digital coins like Ether also tumbled. The Bloomberg Galaxy Crypto Index at one point slid more than 6%. (Bloomberg, Lam, 2020)

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Latest ratings downgrades painful but SA must focus on economic reforms (EWN)

JOHANNESBURG - While Deputy Finance Minister David Masondo said that South Africa's latest downgrades from ratings agencies was painful, he said it is more important to focus on reforms that would help change the country's fortunes. (Madia, 2020)

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Mr Price buys retailer, Power Fashion, with 170 stores (BusinessTech)

Mr Price has concluded an agreement to acquire high performing value retailer, Power Fashion, which currently has 170 stores across Southern Africa. Reuters analysts peg the acquisition value at around R1.6 billion. (BusinessTech, 2020)

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FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB

...& Marcus Jooste of Steinhoff still running free & living a private life of luxury.

This year's GBV theme "Women's economic justice for a non-violent and non-sexist South Africa" deals directly with GBV and sexism in the workplace and gender discrimination in our economy.

According to the Commission of Employment Equity Report, males in 2019 occupied 75,6 % of top management positions compared with female at 26,4 %. Compare this to the Economically Active Population which puts males at 54.6 % and females at 45.4% percent and we will note the high discrepancy.

As we focus on black economic empowerment to address the imbalances of the past, we must more so focus on gender equality

in the economy especially given the unfortunate high single parent households (which are mostly women led) we have in South Africa. It is key not only from the moral obligation to address the legacies of Apartheid but gender equality in the workplace will empower women to not be at the behest of sexist men and at times violent men but also ensure a better quality of life for the dependents of women led households. In other words, it makes economic sense that women must be advanced financially.

The quest for Women's Economic Empowerment, like BEE, requires not only incentives in relation to preferential points etc. but requires the State to harshly penalize companies who do not display a commitment to Women's Economic Empowerment. **We call on the State to legislate harsh penalties against companies who do not transform. This can be achieved through a higher percentage company tax for companies who are not transformed.**

As the PPF we fully support the 16 days of activism against GBV. We believe this campaign fulfills and further advances our founding principles of promoting non-racialism and non-sexism but more importantly amongst professionals, entrepreneurs and the intelligentsia.

We urge all South Africans to join the campaign and loudly and visibly declare our intolerance for this oppression. We urge victims of GBV to have the courage and find it within them to lay criminal charges against their perpetrators. We plead with communities and family members to support and protect victims of GBV who have displayed the courage to come forward.

Raise your words, not voice. It is rain that grows flowers, not thunder – Rumi



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

CONGRATULATIONS

DR. HONOURS MUKHARI

PROGRESSIVE PROFESSIONALS FORUM



Congratulates

DR. HONOURS MUKHARI

Please join us in congratulating *Dr. Honours Mukhari* on his appointment by the Min of Health as a member of the Council for Medical Schemes. A well deserved appointment and one we know you will serve with distinction and complete commitment.

WE KNOW THAT YOU WILL ENSURE THAT TRANSFORMATION, ACCOUNTABILITY AND GOOD CORPORATE GOVERNANCE IN THIS SECTOR IS TOP OF THE AGENDA .

THE THINK TANK AND RESOURCE BASE OF SOUTH AFRICA

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Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

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