



PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

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TOP #5 TRENDING ARTICLES

SA Investment Conference: R109bn new investment pledges announced (Creamer Media's Engineering News)

Investment pledges of R109.6-billion were unveiled at the third South African Investment Conference on Wednesday, increasing the total value of commitments made since 2018 to R773.6-billion, or more than 60% of the R1.2-trillion target set by President Cyril Ramaphosa three years ago. (Creamer, 2020)

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Reserve Bank keeps repo rate at 3.5 % (IOL)

JOHANNESBURG - THE SOUTH African Reserve Bank (SARB) yesterday slashed consumers' hopes for an early Christmas present when it indicated that the rates cutting cycle was over and leaving the repurchase rate (repo rate) unchanged for the second consecutive time. (Dludla, 2020)

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ABSA: puts brakes on dividends after warning profits could fall by 40% (IOL)

DURBAN - Absa yesterday slammed the brakes on dividend payment after it warned shareholders that its profits were expected to tumble more than 40 percent for the year to end December. (Mchunu, 2020)

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Trump policy: Golan Heights is part of Israel (BBC)

Mike Pompeo became the first US secretary of state to visit a Jewish settlement in the Israeli-occupied West Bank, physically putting his stamp on a Trump administration policy that has embraced the expansionist vision of the Israeli right. (Usher, 2020)

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China blamed for Zambia's debt but the West's banks & agencies enabled it (Mail & Guardian)

On 13 November, Zambia became the first African nation in the Covid era to default on its external debt payments. The default was triggered by the inability of the government to arrive at an agreement with holders of \$3-billion of its external bonds (so-called Eurobonds). (Chelwa, 2020)

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FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB

For 22 issues every communication from the Desk of the Presidency started with the statement:

...& Marcus Jooste of
Steinhoff still running
free & living a private
life of luxury.

Today, it will be the only statement .

The fact that Marcus Jooste has still not been charged three years after the public discovery of his alleged theft / fraud / corruption activities is deeply disappointing and quite frankly angers us. Compare this to Markus Braun, the Austrian tech entrepreneur who is allegedly responsible for a \$2.1bn accountancy scandal. News broke on 18 June 2020 of the missing funds and his arrest followed quickly, on the 23rd June 2020. Marcus Jooste hasn't seen the inside of a jail cell, for an alleged theft in December 2017.



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

BUY BLACK WEEK



BUY BLACK WEEK

7 TO 14 DECEMBER 2020

OVER 10 MILLION SOUTH AFRICANS
SPENDING R100.00 A DAY
ON A BLACK OWNED BUSINESS FOR 7 DAYS

YIELDING A CIRCULATION OF R7 BILLION
IN THE BLACK COMMUNITY IN ONE WEEK

ENDORSED BY:



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Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

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