



PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

ISSUE 21. NOVEMBER 13 2020

In this issue...



TOP #5 TRENDING ARTICLES

PAGE 1



DESK OF THE PRESIDENCY

PAGE 2



BUY BLACK WEEK

PAGE 5



BECOME A MEMBER

PAGE 6

PPF FRIDAY 5 IS PROUDLY SPONSORED BY THE FOLLOWING AFFILIATE GROUP OF COMPANIES



TOP #5 TRENDING ARTICLES

Pres Ramaphosa on trade, corruption, the African Free Trade Area & the inequality divide between black and white South Africans. (BusinessTech)

President Cyril Ramaphosa has responded on a number of key issues facing the country, including the introduction of the African Continental Free Trade Area, and the inequality divide between black and white South Africans. (BusinessTech, 2020)

[READ MORE](#)

Young black women taking over the property market (Times Live)

Young, black women in their mid-twenties and early thirties are driving the property investment market in the country. This is according to data from credit bureau TPN, which shows that most property investors are in their mid-twenties to early thirties. (Pheto, 2020)

[READ MORE](#)

Obama: fraud claims undermining democracy (BBC)

In an interview with CBS News, due to air on Sunday, Mr Obama said President-elect Joe Biden had "clearly won" this year's race for the White House. The result was projected by US media on Saturday but some counting continues. (BBC, 2020)

[READ MORE](#)

FNB being sued by customer accused of fraud (MoneyWeb)

For nearly eight years, Durban businessman Nav Chan has waged a relentless social media war against FNB, which accused him of fraud for misrepresenting his income when applying for credit cards with FNB and its partners, Discovery and Kulula. (Ryan, 2020)

[READ MORE](#)

Nigerian billionaire plans platinum mine in Zim (MoneyWeb)

Bravura Holdings, owned by Nigerian billionaire Benedict Peters, has \$1 billion available for the development of a platinum mine in Zimbabwe, its country manager said. The 3,000 hectare (7,413-acre) concession where it plans to dig the mine is in Selous, 80 kilometers (50 miles) south of Zimbabwe's capital Harare and close to existing platinum mines. (Marawanyika, Bloomberg , 2020)

[READ MORE](#)

FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB



We mourn the passing of Kimi Makwetu: let his life be celebrated in how we live ... & Marcus Jooste of Steinhoff still running free & living a private life of luxury.

We dip our banner on the passing of Kimi Makwetu, the Auditor General of South Africa. Kimi was a consummate professional, a principled public servant and a patriot. He was a stand bearer and was the living example of what we as the PPF instills in our members and strives to instill in South Africans: A deep love for our country and all its people; sharing of your skills for the advancement of not only yourself but the country at large; acting always with unwavering principles and values and correcting what is

wrong and supporting that which is the interest of mankind.

When his appointment as AG was announced in 2017, Kimi said "Being part of the AG will enable me to contribute meaningfully to my country's development. As a committed South African, I don't want to be on the touchline while the history of my country is being developed and rewritten, I want to be part of the team. This position will enable me to be on the field as a player."

Mr Makwetu's time as AG was not easy and was not made easy. Makwetu increasingly, vigorously and against a sea of corruption voiced concern over the persistently dire and deteriorating state of departmental and municipal audits. His and the frustration of the AG's office was that recommendations, cautions and reminders of good accounting practices and transparency seemed to be ignored. Recently new powers granted to the AG to issue personal cost orders against top officials who fail to remedy identified audit shortcomings has been phased in.

On behalf of the PPF and all progressive professionals and entrepreneurs we thank his wife and three children for sharing their husband and father with us. May his soul Rest in Eternal Peace.

Hamba Kahle Kimi Makwetu.

We call on the State to implement and ensure that the AG's Office is given all the authority to act against officials who fail to remedy audit shortcomings.

We call on all professionals and entrepreneurs to celebrate the life of Kimi Makwetu by instilling his deep patriotism and unwavering principles in our lives.

PROGRESSIVE PROFESSIONALS FORUM



KIMI MAKWETU **AUDITOR GENERAL**

The PPF conveys its condolences to the family, friends & colleagues of Auditor General Kimi Makwetu.

A consummate professional, a principled public servant, a patriot, a son of the soil of Africa.

REST IN ETERNAL PEACE

THE THINK TANK AND RESOURCE BASE OF SOUTH AFRICA



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

BUY BLACK WEEK



BUY BLACK WEEK

7 TO 14 DECEMBER 2020

OVER 10 MILLION SOUTH AFRICANS
SPENDING R100.00 A DAY
ON A BLACK OWNED BUSINESS FOR 7 DAYS

YIELDING A CIRCULATION OF R7 BILLION
IN THE BLACK COMMUNITY IN ONE WEEK

ENDORSED BY:



www.buyblacknow.org.za

BECOME A MEMBER

PPFSA.ORG.ZA



Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

**TAP HERE TO
DOWNLOAD THE APPLICATION FORM**