



PROGRESSIVE PROFESSIONALS FORUM

# FRIDAY 5

ISSUE 19. OCTOBER 30 2020

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# TOP #5 TRENDING ARTICLES

## World Bank loan conditions for SA – No bailouts, cut the wage bill (BusinessTech)

The World Bank has told South Africa's government it has to cut its wage bill to qualify for a loan of as much as \$2 billion and agree the money won't be used to bail out insolvent state companies, a person familiar with the situation said. (Bloomberg, 2020)

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## 6 budget announcements that directly affect you (BusinessTech)

Finance minister Tito Mboweni made several announcements in his Medium Term Budget Policy Statement (MTBPS) on Wednesday (28 October) which will likely have a direct impact on the pockets of South Africans, says Hannes van den Berg, chief executive at Momentum Consult. (BusinessTech, 2020)

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## Africa's richest man delays cement listing in London until 2023 (News24)

Aliko Dangote, Africa's richest person, has again delayed plans to sell shares in his cement maker on the London Stock Exchange, opting instead to focus on increasing exports and boosting the Nigerian company's foreign-exchange reserves. (Onu, 2020)

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## The average take-home pay numbers appear to be returning to normal levels (Business Tech)

South Africa's take-home pay numbers appear to be returning to normal levels, says Bank-servAfrica, recording a slight increase in its Take-home Pay Index (BTPI) for September 2020. (BusinessTech, 2020)

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## Investors should prepare for worst over US elections (The Guardian)

Opinion polls in the US have long pointed to the strong possibility of a Democratic party sweep in the election on 3 November, with Joe Biden winning the presidency and Democrats gaining control of the US Senate and holding on to the House of Representatives, putting an end to divided government. (Roubini, 2020)

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# FROM THE DESK OF THE PRESIDENCY

**KASHIF WICOMB**



**Thank you for the plan and policy. Can we please see the milestones...** & Marcus Jooste of Steinhoff still running free & living a private life of luxury.

South Africa must rate as the best drafters of plans and policies globally. We have plans such as NDP 2030; the SA Infrastructure Investment Plan & so and so forth.

They are all an excellent analysis of the challengers and the solutions thereto. They lack two things: **milestones and consequence management.**

The State needs to have in place and publish its project milestones in order that we can know if we are on track,

be motivated if we are and assist if we are not.

As with all projects a deadline is key, however project milestones to track if the deadline will be met is even more important. A month-end in the private sector is not pay day but more pay out then receiving: salaries, rental, suppliers to be paid etc. If a project is delayed, if payments are not received, if tender awards are delayed the pay outs are not delayed, they remain firm as the sun rising always rising in the East. Month ends are not that key to the State, it would appear.

In addition, if milestones are not met the persons responsible must be held accountable and replaced if needs be. This is where the State is at its weakest. Government officials and elected leaders have signed performance management agreements but these performance management agreements must be monitored and consequences must exist for non-performance. President Ramaphosa has our full support to deal decisively with officials and elected leader who are poor performers.

This week again the BBC, PPF and other professional organisations and chambers volunteered their skills to the State at our session with the Infrastructure SA office and our session with Minister Kubayi- Ngubane in order to assist the State in combatting the negative impact of COVID-19 on our economy. This Thuma Mina act will not be the first-time patriotic professionals and businesspeople have volunteered their skills and we trust that the offer will be accepted and the advice welcomed and implemented.

**Let us work together in achieving the economic recovery goals set by President Ramaphosa and his cabinet and let those who are not able to do so, please be asked to step aside.**



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.



# UPCOMING EVENTS

## VIRTUAL PROGRAMMES

# PROGRESSIVE PROFESSIONALS FORUM

**Western Cape**

*The Think Tank and Resource Base of South Africa*



**Zelna Jansen**  
PPF GBVF  
Convener &  
Program  
Director

### Key-note Speaker



Hon Maurencia  
Gillion  
MEMBER OF  
PARLIAMENT



Hon Muhammad Khalid  
Sayed  
MPL & ANC Youth  
League Provincial  
Chairperson



Lulama Jelele  
ANCWL  
Coordinator  
in the  
Western  
Cape



Silindokuhle Hlazo  
Human Rights  
Activist & Young  
Women for Life  
Cape Town  
Coordinator



Joy Van Der Heyde  
PPF WC Provincial  
Ambassador



Reverend Dorothea  
Gopie  
ANC Chaplain



# STOP

GENDER BASED  
VIOLENCE &  
FEMICIDE

**"SEKWANELE"**  
**"IT IS ENOUGH"**

Comrade Zelna Jansen  
GBVF Provincial Convener +2783 290 8891

## LAUNCH OF THE GBVF CAMPAIGN

1 November 2020  
Time 14:00

  
ZOOM Meeting  
ID : 338 385 2734  
Pin : PPFGBVF

 FACEBOOK  
PPF SA  
LIVE

# BECOME A MEMBER

[PPFSA.ORG.ZA](http://PPFSA.ORG.ZA)



## Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

## Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

## ***Building Africa's productive capacity through partnership***

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

**TAP HERE TO  
DOWNLOAD THE APPLICATION FORM**