



PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

ISSUE 13. SEPTEMBER 18 2020

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TOP #5 TRENDING ARTICLES

SIU list of Govt dept under investigation (The South African)

The latest Special Investigating Unit (SIU) report, presented to the Standing Committee on Public Accounts (SCOPA) on Wednesday 19 August, has detailed all the matters that are currently under investigation for COVID-19 corruption. According to the report, there are nearly 30 departments or entities under scrutiny. (Chothia , 2020)

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How SA companies are coping with recession (BusinessTech)

South African businesses have had to respond to the coronavirus and lockdown restrictions since March. At the same time, the country's economy is in its longest recession in 28 years, with millions reported to have lost their jobs due to the pandemic. (Bloomberg, 2020)

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New evidence points to corruption in SAP's R1bn water deals (Fin24)

It started with an anonymous whistleblower and a tweet from Julius Malema. In February 2017, the EFF leader tweeted out a five-page letter anonymous complaint addressed to law enforcement. (Comrie, amaBhungane, 2020)

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US foreign policy creating instability in Africa (Mail & Guardian)

During dispute resolutions, whether in arbitration or in a court of law, agents of the legal system are required to maintain a certain distance from the proceedings. The law thus provides an off-ramp for actors with conflicts of interest — recusal. Even in the violence of war and peace-keeping, this principle holds. (Moore, 2020)

The fate of SAA up in the air (BusinessTech)

South African Airways (SAA) is once again facing the prospect of liquidation as it has failed to secure the necessary short-term funding from government to continue operating. (BusinessTech, 2020)

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FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB

One of our Friday 5 stories is the SIU report to SCOPA. The list is concerning and the quantum under investigation harrowing at R 5 billion. It is up to our honest and hard-working elected leaders, our honest and hardworking civil servants and us as business and civil society to expose the thieves amongst us.

SIU 6 weekly report & Marcus Jooste of Steinhoff still running free & living a private life of luxury.

The PPF welcomed the firm interventions announced by President Ramaphosa on combatting corruption in his address to the nation on the 23rd July 2020 (8 weeks ago) We believe, now more than ever, that our leaders in government must act decisively & with purpose. In our 9th issue we called for the publication of these reports.

- 1. The PPF therefore calls for President Ramaphosa together with Advocate Andy Mothibi, the Head of the Special Investigation Unit, to publish the six weekly interim report President Ramaphosa has called for in order that we can track the performance and the fight against corruption.***
- 2. Officials & elected leaders implicated in corruption must vacate their offices and /or be relieved of their duties.***
- 3. We note & emphasise that not all service providers conducting business with the State especially SMME's are corrupt & that the vast majority are conducting honest and legal business with the State.***
- 4. We note & celebrate that the majority of State officials and elected leaders serve with the highest morals & work ethic in fulfilling their duties & thank them for their commitment and effort.***



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

UPCOMING EVENTS

VIRTUAL PROGRAMMES

PROGRESSIVE PROFESSIONALS FORUM
KWAZULU NATAL
THE THINK TANK AND RESOURCE BASE OF SOUTH AFRICA



"SEKWANELE"
IT IS ENOUGH
LAUNCH OF GBVF CAMPAIGN

DATE: 20 SEPT. 2020
TIME: 14H00 - 16H30

JOIN ZOOM MEETING
MEETING ID: 945 4518 7312
PASSCODE: PPFKZN02



NONTEMBEKO BOYCE,
KZN LEGISLATURE SPEAKER &
ANC AND ANC WL PEC MEMBER



BISHOP VUSI DUBE,
ETHEKWINI COMMUNITY CHURCH
MPL



PROGRESSIVE PROFESSIONALS FORUM
MOSES MABHIDA REGION

Keynote Speaker
Xolile George
(CEO SALGA)



GENERAL MEETING
Date: 22 September
Time: 18h00

**THE STATE OF LOCAL GOVERNMENT IN SOUTH AFRICA
AND PLANS TO IMPROVE SERVICE DELIVERY
AND GOOD GOVERNANCE.**



MEETING ID :737 6939 1124
PASSCODE :rs9aJ5

RSVP: RSO Ms. Nontuthuko Malinga
0797351865



BECOME A MEMBER

PPFSA.ORG.ZA



Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

**TAP HERE TO
DOWNLOAD THE APPLICATION FORM**