

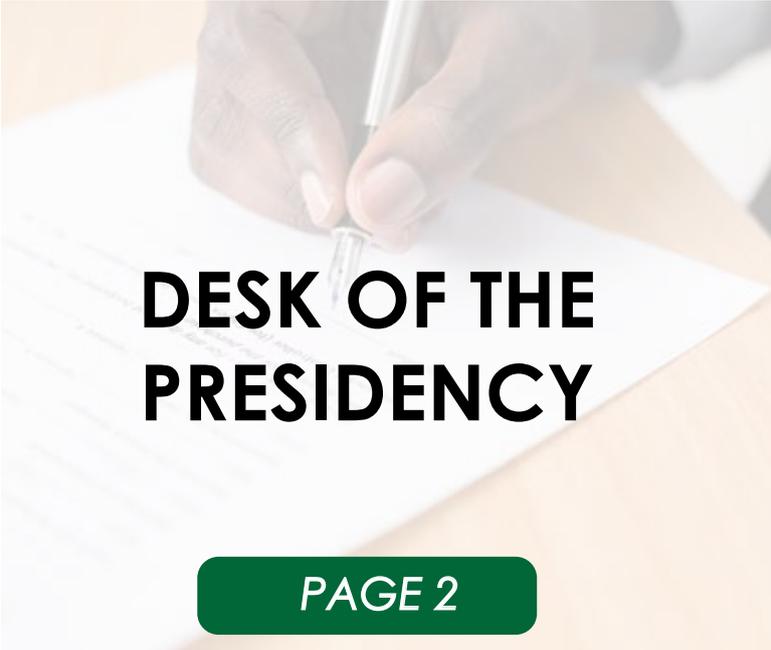


PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

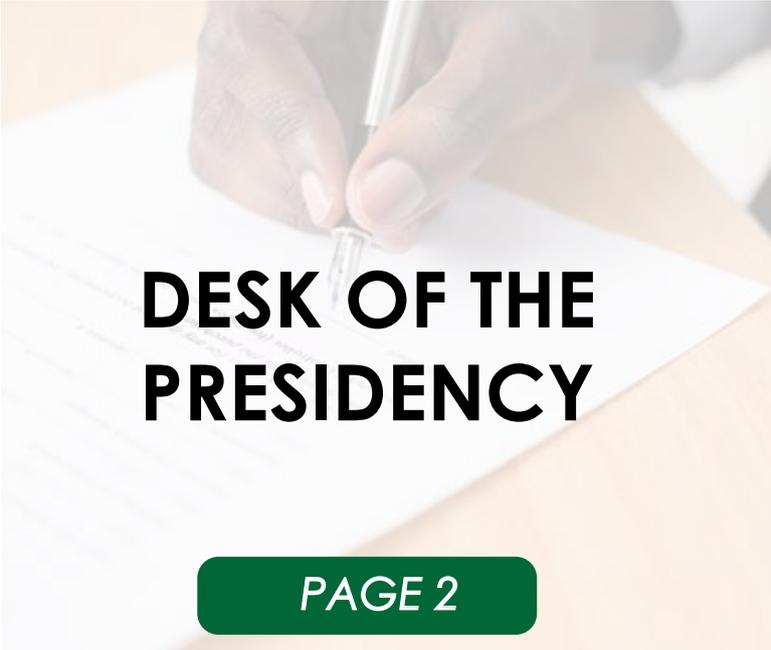
ISSUE 25. DECEMBER 11 2020

In this issue...



**TOP #5 TRENDING
ARTICLES**

PAGE 1



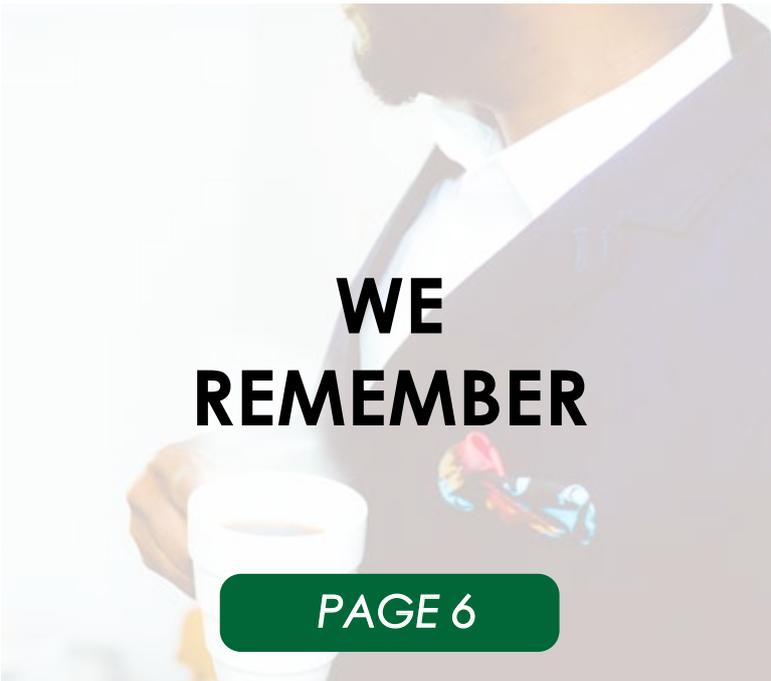
**DESK OF THE
PRESIDENCY**

PAGE 2



**UPCOMING
EVENTS**

PAGE 5



**WE
REMEMBER**

PAGE 6

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TOP #5 TRENDING ARTICLES

The good news for SA and the bad (BusinessTech)

South Africa's GDP numbers are much better than expected. In fact, the 66% quarter-on-quarter, seasonally adjusted, annualised figure is better than even the best industry expectation, said Maarten Ackerman, chief economist and advisory partner at financial services company, Citadel. (BusinessTech, 2020)

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Mckinsey to repay SOE's R650m for their ill gotten gains (IOL)

JOHANNESBURG - GLOBAL management consultancy McKinsey said yesterday that it would pay back R650 million it earned for controversial work it performed at state-owned enterprises (SOEs) alongside Regiments Capital. (Dludla, 2020)

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10 investment lessons learnt from COVID (Daily Maverick)

JOHANNESBURG - GLOBAL management consultancy McKinsey said yesterday that it would pay back R650 million it earned for controversial work it performed at state-owned enterprises (SOEs) alongside Regiments Capital. (Prescient Investment Management, 2020)

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Municipal official sentenced to 5 years imprisonment for tender fraud (News24)

An Eastern Cape municipal project manager was sentenced to five years in prison for fraud after awarding a tender for a concrete slab to his sister-in-law's company and then taking her bank card and spending the money. (Evans, 2020)

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5 things you need to know from Min Mkhize's update on pandemic (TimesLive)

Health minister Zweli Mkhize announced on Wednesday that SA has entered a second wave of Covid-19 infections. He was giving an update on the state of Covid-19 in SA, as infections continue to climb. SA has registered 828,598 Covid-19 cases since March, and 22,574 deaths. (Bhengu, 2020)

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FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB

2020 the year that never was...& Marcus Jooste of Steinhoff still running free & living a private life of luxury.

This will be the final edition of the PPF Friday 5 for 2020, it is apt that it also our 25th edition.

2020 will be remembered as the year that never was. It has been an extremely tough year for everyone globally. Many of us lost loved ones, our thoughts and prayers are with you. We dip our banner on the passing of all South Africans and especially for our founding National Chairperson uBaba Comfort Ngidi; NEC member Mme Motsei Rammala & PPF WC member Adv Hishaam Mohammed.

2020 was a tough year economically, most businesses just survived and many others were forced to seize their operations, we hope and pray that 2021 will be better.

2020 was a year where the thieves amongst us even used the emergency COVID procurement to line their pockets but more consequently denied the opportunities for those SMME's who were and are involved in the manufacturing and distribution of PPE from receiving their fair share of the PPE spend.

Procurement companies were hastily set up with the benefactors doing nothing but making sizeable profits and pocketing all of it instead of re investing it into their manufacturing business or distribution business as those in sector would have done. Possibly because they were literally operating their businesses from the 'boot of their car'. This is the unmeasured impact of corruption, the opportunities denied to real entrepreneurs because of tenderpreneurs.

2020 was also a year where the very core of our transformation revolution was dealt a blow by the SCA judgement. The gist of the Supreme Court of Appeal judgement in November is that State Owned Companies cannot disqualify prospective contractors who are not majority black owned without first considering price and proposition of the tender. The court declared that the preferential procurement regulations, promulgated by the Minister of Finance in 2017, were invalid. These regulations allowed organs of state to disqualify tenders in advance if a company was not 51% black-owned, for example. The court has rejected this pre-disqualification as invalid and unconstitutional. This judgement is of course a major setback for transformation as it indicates that our legislation is in conflict with each other.

2020 was the year of virtual meetings; forums and public gatherings. We respect the reasons for the new normal and it was somewhat successful. However, it proved that as homo sapiens we require real human interaction and that we have a fundamental need to engage with each other and cannot live past each other and in isolation of one another.

2020 December 5 will also mark three years since the corruption at Steinhoff came to light & Marcus Jooste of Steinhoff still running free & living a private life of luxury.

South Africans are a resilient, resourceful people and we have faith that we will survive the COVID-19 pandemic and its impact.

As we enter the festive season and are experiencing a second wave with over 8 000 infections per day on Thurs 10 December, stay safe; sanitize; maintain your social distance; adhere to all COVID protocols for your health and those around you.

On behalf of the PPF, we wish you and your family an invigorating year-end break and a joyous and peaceful festive season. We look forward to a better year, to again be working with you and most importantly to a mutually beneficial relationship in 2021.

The International Institute of Business & Tax Excellence is an integrated GLOBAL solution for entrepreneurs, students, businessmen and women, as well as those who are thirsty for knowledge on current economic trends, global conditions, opportunities, and case studies. We are an educational provider and knowledge hub for global business information – a think tank and development tool for the budding entrepreneur, investor, student, or businessperson.

We form part of a group of companies that specialise in international business, investing, accounting, tax and educational solutions and have used this strong history and experience to help our students realise their full potential and navigate the world of entrepreneurship, business and the business of starting up new ventures through our educational offering.

We at the Institute of Business & Tax Excellence harness the power of GLOBALISATION an individual at a time.

Today, it has become a norm for individuals to feel isolated, sad, depressed, anxious, stressed, confused and angry. Our health has been drastically threatened by the outbreak of Coronavirus. The entire world is going through a massive shift. Yet, we as leaders are expected to still be ahead of the game.

The most common critical questions most leaders are facing is how do we manage our business and employees during this time?

How do we navigate through this pathway with so many challenges colliding together at once?

How do we move forward in such an uncertain period?

How deep will this impact on the business function and future?

How long will this uncertainty last?

These questions can cripple us and in turn have negative impact on our business. We often feel very unstable whilst sailing our ship during this rough sea. How is it even possible to allow others like employees to board our ship when our ship is rocky? The truth is, we as the business leaders, were expected to lead and more so during this time of Covid-19. We are the vehicles who provides structural support and reduce the friction. So, how do we strengthen ourselves, so we are able to support others?

Deal with human tragedy as a priority. People are human and first look at their survival and basic needs before anything else.

Provide clear and concise direction. A leader cannot empower a team if there is any uncertainty in direction or priority.

Maintain structure and stability by having daily calls and meetings at a fixed time every day. By bringing structure to your employees, you have things in your control. It also helps with the mental health and stability of your employees as well as yours.

Transparency is imperative. Leaders must have faith in their employees. This will move them from a space of crisis to an environment of opportunity where people are developed and use their initiative. They will take more responsibility where they nurture a greater sense of empowerment and growth. Indeed, they will be more responsive and more responsible.

Allow for conversations. Remove the tense environment and create a platform where people can openly discuss their ideas, questions, and concerns with any fear of being judged. Teams must feel free to have robust debates if these debates contribute to the growth of the company.

Lastly, leaders must maintain their sense of well-being. What is needed is clarity of purpose, sound judgement, creativity, and inspiration. In a competitive and fast changing world, it will be a dynamic leader who will thrive and who will tackle challenges with aplomb and confidence.

The International Institute of Business & Tax Excellence aims to empower, educate, and motivate individuals to reach their full potential and harness their strengths to address the negative impacts of Covid19 in business, personally and in society. Contact us today for a tailored solution to your organisation, presented online or in person.

BUY BLACK WEEK



BUY BLACK WEEK

7 TO 14 DECEMBER 2020

OVER 10 MILLION SOUTH AFRICANS
SPENDING R100.00 A DAY
ON A BLACK OWNED BUSINESS FOR 7 DAYS

YIELDING A CIRCULATION OF R7 BILLION
IN THE BLACK COMMUNITY IN ONE WEEK

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UPCOMING EVENTS

PPF West Rand & ANC Professionals, Academics & Business Bi Elections Dialogue

PROGRESSIVE PROFESSIONALS FORUM

West Rand Region

The Think Tank and Resource Base of South Africa



Dr. Faith
PPF WR GBVF
Conevener & PPF WR
Chair: Program
Director



Tando Lamula
PPF Provincial
Ambassador: Report on
GBVF



Professor Mosoma
Researcher



Memeza
PPF WR GBV Artists



STOP

GENDER BASED
VIOLENCE &
FEMICIDE

"SEKWANELE"
"IT IS ENOUGH"

Themed:
"Effects, Cause, Origin
and Solution to GBVF"

THE GBVF CAMPAIGN

Thursday, 10 December 2020
Time 18:00


ZOOM Meeting

Meeting ID: 429 732 0850
Passcode: 799260

FACEBOOK
PPF SA


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WE REMEMBER

PROGRESSIVE PROFESSIONALS FORUM SOUTH AFRICA

"THE THINK TANK AND RESOURCE BASE OF SOUTH AFRICA"



Mourns the passing of
its Founder Member, the Prominent,
Progressive & Patriotic Lawyer.

MAY HIS SOUL REST IN ETERNAL PEACE

MR COMFORT ZIBUSE NGIDI

Our Founding Member & Former National Chairperson

"We have the entire Ngidi family for allowing their late husband, Comfort, under and together with PPF professionals and the nation in 1997, PPF President Keshf Woomo."

PROGRESSIVE PROFESSIONALS FORUM



Progressive Professionals
Forum mourns the untimely
passing on of its NEC member

CDE MOTSEI RAMMALA.

Rest in peace Mbokodo.

"THE THINK TANK AND RESOURCE BASE OF SOUTH AFRICA"

PROGRESSIVE PROFESSIONALS FORUM WESTERN CAPE

HAMBA KAHLE



Mourns the passing of its
member, the Prominent,
Progressive and Patriotic
Advocate

BECOME A MEMBER

PPFSA.ORG.ZA



Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

**TAP HERE TO
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