



PROGRESSIVE PROFESSIONALS FORUM

FRIDAY 5

ISSUE 20. NOVEMBER 06 2020

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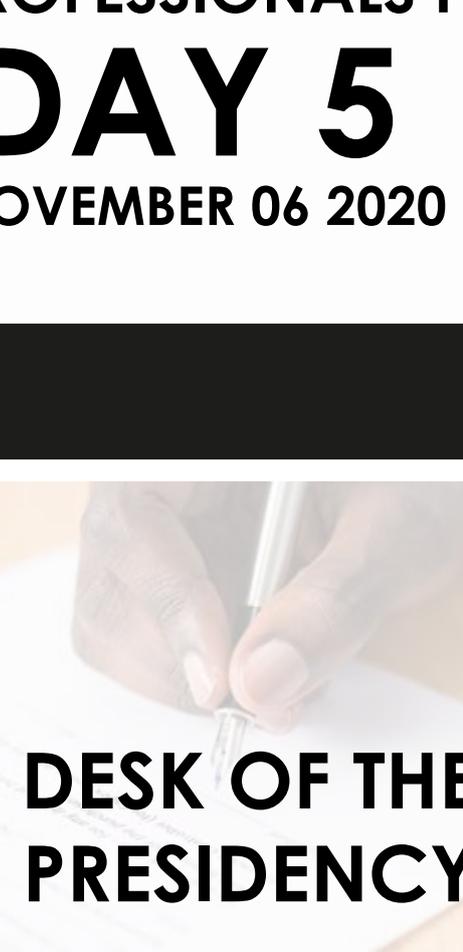
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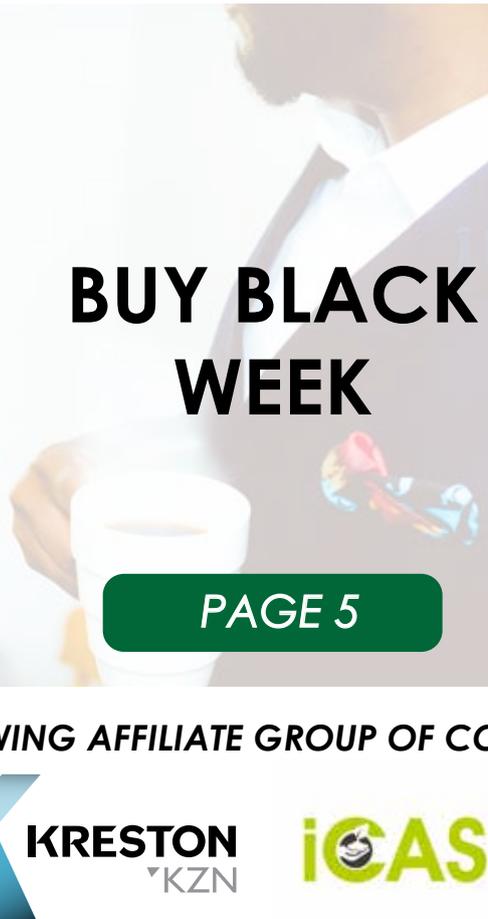
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TOP #5 TRENDING ARTICLES

SCA court ruling against BEE won't change existing rules (BusinessTech)

South Africa's B-BBEE Commission says the recent ruling by the Supreme Court of Appeal (SCA) – which declared the Preferential Procurement Policy Framework (PPPFA) Regulations invalid – will have no effect on the current B-BBEE Act and its requirements. (BusinessTech, 2020)

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Uber Eats turnover more than doubles (BBC News)

Uber's food delivery business has more than doubled, as the pandemic increases appetite for online grocery orders and restaurant takeaway. The firm said revenue from its Uber Eats service hit \$1.4bn (£1bn) in the three months to 30 September, jumping 124% from the same period in 2019. (BBC News, 2020)

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SASFIN obtains nearly R 1 bn to provide loans to small business in SA (MoneyWeb)

Sasfin is set to announce that it has received a R600 million guarantee from a European Union (EU) financial programme, as well as R390 million in funding, to provide loans to smaller businesses and entrepreneurs. (Kruger, 2020)

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Ethiopia: 4 things you need to know about the Tigray crisis (BBC News)

Tensions have been building between the Tigray region and the Ethiopian federal authorities in the capital, Addis Ababa. (BBC, 2020)

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US networks break from live Donald Trump address due to 'lies' (News24)

Several US TV networks late on Thursday halted live coverage of Donald Trump's first public appearance since election night after concluding that the president was spreading disinformation. (AFP, 2020)

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FROM THE DESK OF THE PRESIDENCY

KASHIF WICOMB



Preferential Procurement under attack ...& Marcus Jooste of Steinhoff still running free & living a private life of luxury.

The gist of the Supreme Court of Appeal judgement on Monday 2 November is that State Owned Companies cannot disqualify prospective contractors who are not majority black owned without first considering price and proposition of the tender. The court declared that the preferential procurement regulations, promulgated by the Minister of Finance in 2017, were invalid. These regulations allowed organs of state to disqualify tenders in advance if a company was not 51% black-owned, for example. The court has rejected this pre-disqualification as invalid and unconstitutional.

In its judgment, the SCA held that the pre-qualification criteria in the 2017 regulations constituted a deviation from the provision of section 217 of the Constitution which enjoins organs of state — when contracting for goods or services — to do so in accordance with a system which is fair, equitable, transparent, competitive and cost-effective.

What is key to note is that the appellate court declared the regulations invalid, but suspended the declaration for 12 months to allow the minister to remedy the defects identified. The BBC and its affiliates which includes the PPF has sought legal counsel on the matter to determine the best way to oppose this judgement.

This judgement is of course a major setback for transformation as it indicates that our legislation is in conflict with each other. Comments to the Preferential Procurement Bill which proposes a single regulatory framework for procurement applicable to all tiers of government and SOE's closed in May 2020. Once it becomes law, it will eliminate fragmentation in the laws that deal with public sector procurement. The Bill creates a more flexible preferential procurement regime and enables the Minister of Finance, after consulting responsible Ministers, to prescribe a framework for preferential procurement to advance economic opportunities for previously disadvantaged people; small businesses; locally produced goods etc.

We urge the State and our leaders in Government to move with haste and legislate the Preferential Procurement Bill.

We call on all South African companies to not only join but financially support the BBC legal process.

The PPF has endorsed Buy Black Week. Implement preferential procurement in your personal budget and spend at least R100 per day on black business in your area of operations.



Cayman International, a fully integrated international asset management organization is managed by a vibrant team of South African professionals, who form part of our larger international network of partners. By providing value added services in the areas of business and asset management, consulting and advisory, we strive for service excellence and aim to build relationships with SA's market leaders and integrate them into our global network.

We have investment interests in 5 countries thus far, a team with over 120 years of combined experience and assets spanning over 200 000m2 under management.

The services we provide include:

- Economic and business environment research
- Offshore banking
- International tax consultation
- Corporate and business structuring
- Digital strategy formation and implementation
- Tax effective supply chain management
- Audit, account, and tax compliance
- Strategic management
- Investment advisory and management
- Consultancy
- Syndication and investments
- Property management

Covid19 has seen businesses, individuals, and communities deteriorating world-wide. At Cayman, we have adopted a proactive strategic approach with new and existing clients to embrace technology and empower their human capital to be able to compete on a global scale.

We approach each of our projects with the aim of creating valuable client relationships whilst ensuring maximum operating efficiency, satisfaction, and inspiring solution driving thinking.

Cayman is committed to ensuring client expectations are consistently met through innovation, development, and ongoing international economic research.

UPCOMING EVENTS

VIRTUAL PROGRAMMES

PROGRESSIVE PROFESSIONALS FORUM

Northern Cape

The Think Tank and Resource Base of South Africa



Key-note Speaker



Hon. Maite Nkoana - Mashabane
Minister:
Department of Women, Youth & Persons with Disabilities



Rev Mguzulwa
Moral Regeneration



Mirriam Kibi
ANC WL PTT



Monica Moagi
Tears



Thandi Makapela
COSATU

Karisma Love

LAUNCH OF THE GBVF CAMPAIGN

SUNDAY, 8 NOVEMBER 2020
Time 14:00



STOP
GENDER BASED VIOLENCE & FEMICIDE
"SEKWANELE"
"IT IS ENOUGH"

Gregory Tebogo Nyongane
PPF NC GBVF Convener +27 67 980 4835



Gregory Tebogo Nyongane
PPF NC GBVF Convener



Ellen Laban
Provincial Ambassador



Rev Mcompela
UCCSA & MRM NC.
Provincial Chair



ZOOM Meeting
MEETING ID : 338 385 2734
PASSCODE : PPFGBVF



BUY BLACK WEEK



BUY BLACK WEEK

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IN THE BLACK COMMUNITY IN ONE WEEK

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Our objectives and Character:

Provide a platform for all professionals to stimulate intellectual debate on the progressive agenda.

- > Enable continuous interactions between various progressive formations and professionals.
- > Leverage and harness the capacity of professionals to engender an inclusive economic growth and combat the triple challenge of: Poverty, Inequality & Unemployment.
- > Seek mechanisms to ensure that the public discourse in the country is balanced and progressive and promote the patriotism of its citizens.

We will do this by availing our skills and expertise and engaging at a strategic level with government and the private sector.

Character of the PPF:

- > The PPF is non-racial, non-sexist, non-xenophobic and non-afrophobic
- > The PPF is a South African based organisation and has a national, continental and international focus.
- > The PPF seeks to attract professionals, academia, intelligentsia and entrepreneurs who align themselves with progressive movements and who aspire to progressive ideals such as those enshrined in the Freedom Charter and the Preamble of the Constitution of the Republic of South Africa.

Building Africa's productive capacity through partnership

The PPF believes that the political, social and economic history and destiny of South Africa is intertwined with that of the African continent. Since 1994 the Government has steered South Africa into a progressive, respectful and collaborative contributor to the deepening of democracy, self-determination and prosperity throughout Africa. In addition, the performance of Africa's economy has begun to defy Afro-pessimism, with more than half of the 10 fastest growing global economies now being African.

- >The PPF will therefore enhance all efforts to foster alliances with progressive African professionals, businessmen and entrepreneurs, in order to maximize the continent's productive capacity.
- > The PPF will assist in fully integrating African professionals and businessmen in the diaspora into South African society as valuable and active participants.
- > The PPF will not tolerate xenophobia/afrophobia and will actively work to eliminating it.

**TAP HERE TO
DOWNLOAD THE APPLICATION FORM**